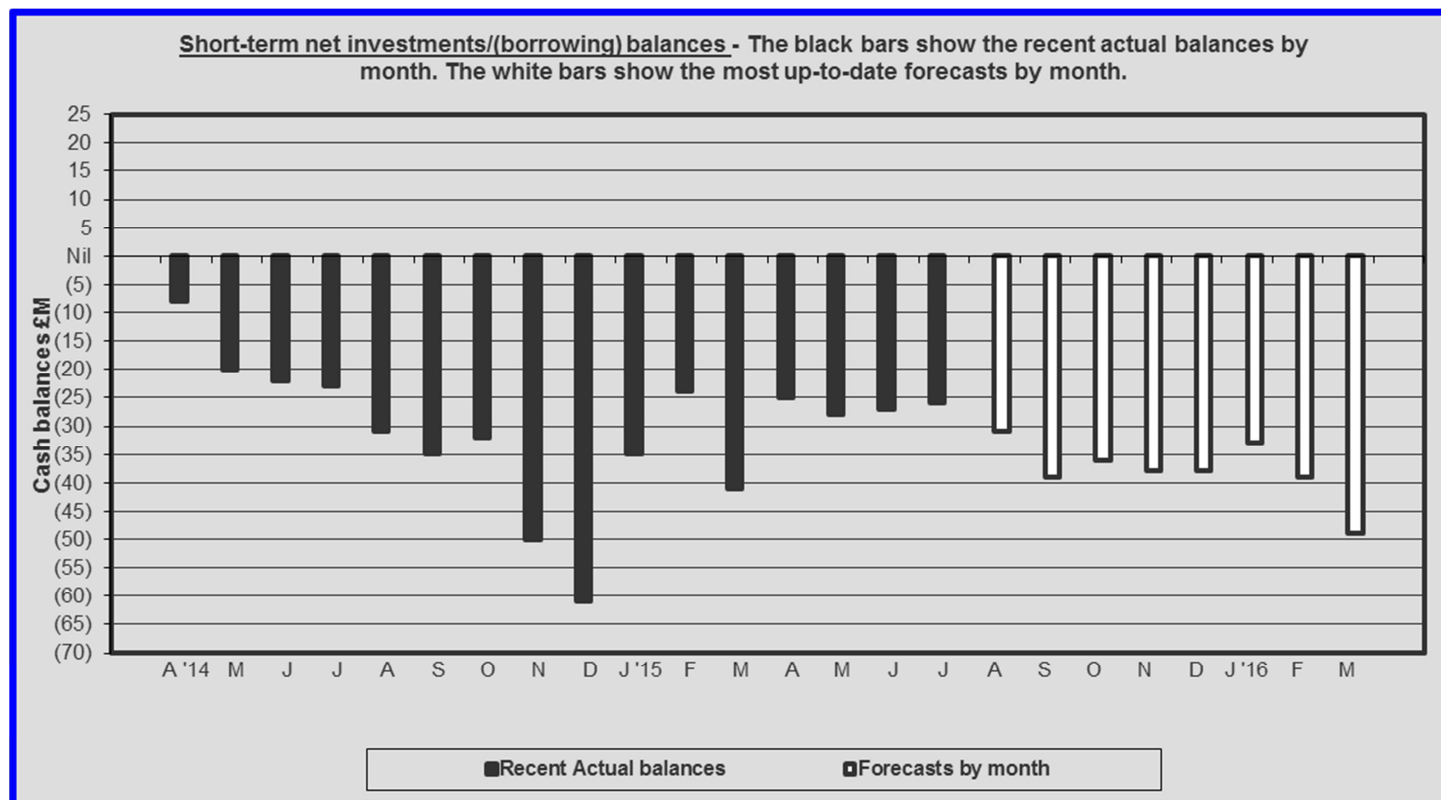


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 15/16							
FULL YEAR CASH FLOW BUDGET (*)	APR-JUL CASH FLOW BUDGET (*)	APR-JUL CASH FLOW ACTUAL	AUG - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUL MORE / (LESS) CASH ACTUAL vs BUDGET	AUG - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
				RECEIPTS			
88	29	28	58	Housing Benefit & Subsidy	(1)	(1)	(2)
102	37	33	63	Council tax and NNDR	(4)	(2)	(6)
15	5	5	11	VAT	-	1	1
36	19	21	18	RSG & BRR	2	1	3
98	37	41	62	Other Grants	4	1	5
83	28	33	57	Other Income	5	2	7
-	-	59	31	MM Transactions Received	59	31	90
-	-	49	-	Receipt of Loans	49	-	49
422	155	269	300	RECEIPTS - NORMAL ACTIVITIES	114	33	147
				PAYMENTS			
9	3	3	6	Police & Fire	-	-	-
236	75	82	159	General Creditors	(7)	2	(5)
-	-	-	-	RSG & BRR	-	-	-
110	37	36	74	Salaries & wages	1	(1)	-
74	25	26	48	Housing Benefits	(1)	1	-
33	33	125	53	MM Transactions Paid Out	(92)	(53)	(145)
462	173	272	340	PAYMENTS - NORMAL ACTIVITIES	(99)	(51)	(150)
(40)	(18)	(3)	(40)	NET CASH FLOW IN/(OUT)	15	(18)	(3)
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 4 months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall temporary borrowing has reduced due to the accelerated receipt of grant income in the first three months of the year. The Council uses temporary borrowing to finance prudentially funded capital expenditure. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result, the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2015/16.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2016.